

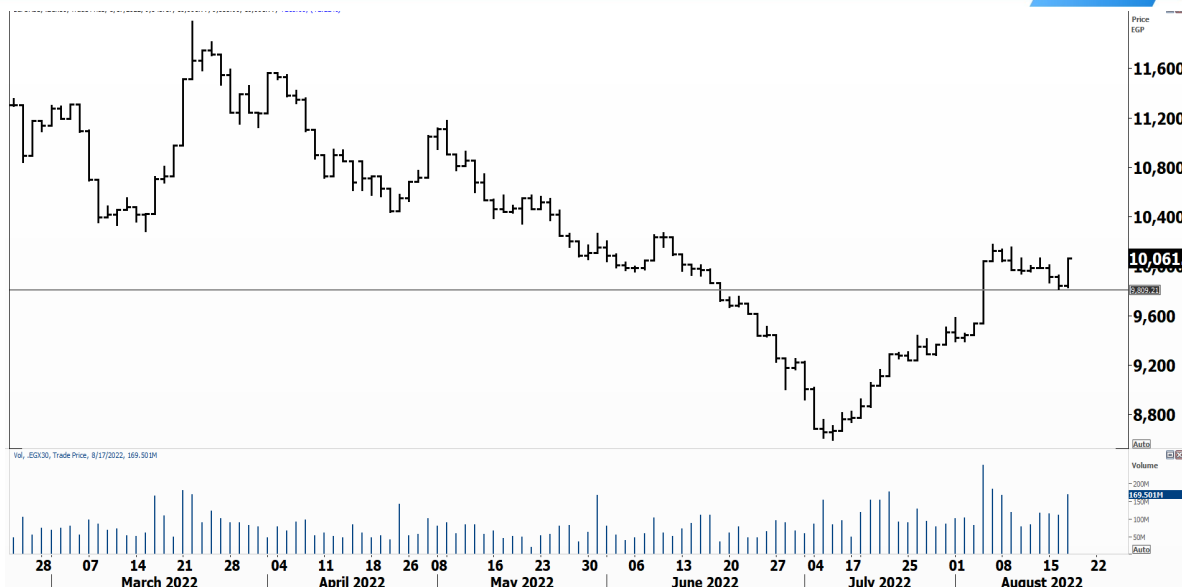


PIONEERSECURITIES

TECH TO THE POINT

18–August- 2022

This report must be read with the disclaimer
on the last page



Last	10,058.12
High Today	10,070.12
Low Today	9,833.85
Volume M	116.589
First Support	9,800
Second Support	9,500
First Resistance	10,200
Second Resistance	10,600
Stop Loss	

HISTORICAL RETURN %

1 WEEK	0.93%
1 MONTH	13.42%
1 QUARTER	-3.91%
1 YEAR	-8.04%
YTD	-15.83%

Analysis

Yesterday's rise did two nice things. First, the rise itself on relatively good volumes is a positive signal, especially if the index breaks above 10,200. Second, this rise came from the 9,800 level, which confirmed this level as a support and made it easier to place our stop if we want to enter anywhere at these levels.

Many stocks in the index are breaking their respective resistance levels like AUTO and HRHO, while most of the rest of the socks still have a nice upward potential.

Let us put it this way, the 9,800 is now a clear stop, so investors who are buying are recommended to place their stop below this level. Adding at the break above 10,200.

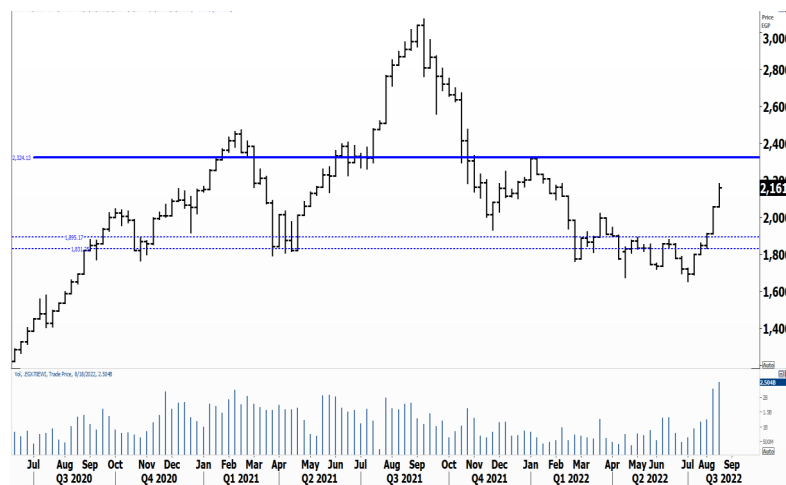
Small Caps Index/ EGX 70

Analysis

Small caps are insisting to rise to reach the EGX 70 target at 2,300.

The stocks in the EGX 70 look strong and many of these stocks are giving entry signals.

We expect the EGX 70 to halt temporarily at the 2,300 which should serve as resistance.



Resistance


AUTO  Closed at 3.37 after breaking above 3.35. A confirmation of this breakout today will send the stock to 4.


Support

No stocks broke their support yesterday


Testing


Support

SKPC  The 7.25 is a minor support for SKPC. The stock rebounded and closed at 7.52. Those who want to enter can buy at the 7.7 breakout. This will lead the stock to 8.3.

MNHD  Rebounded from 2.4 which is close to the 2.3-2.35 support. We recommend investors to buy at the break above 2.65-2.7; this will lead MNHD to a minimum target of 3.

Resistance

HRHO  The 12.8-13 range is the stock's resistance range. We are expecting a breakout beyond this area, which will trigger an entry signal with a target around 14.5.

COMI  We need to see a clear breakout above 39 before stepping in. If COMI breaks 39 to the upside, an entry signal will be triggered and our target will be set around 42.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
HELI.CA	HELIOPOLIS	5.87	5.80	5.98 ↑	6.10	6.29	6.50	5.52
ESRS.CA	EZZ STEEL	12.62	12.45	12.70 ↑	12.96	13.20	13.80	12.00
HRHO.CA	EFG HERMES HOLD	12.90	12.6	13.05 ↑	13.30	13.60	14.00	12.10
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.98	9.7	10.00 ↑	10.20	10.50	10.90	9.27
EFIH.CA	E-FINANCE FOR DIGITAL AND FINANCIAL INVESTEMENTS	16.05	15.75	16.25 ↑	16.57	16.90	17.50	15.08
SKPC.CA	SIDI KERIR PETRC	7.52	7.4	7.60 ↑	7.75	7.95	8.25	7.10
KABO.CA	KABO	0.72	0.71	0.73 ↑	0.749	0.76	0.79	0.68
CIEB.CA	CREDIT AGRICOLE	6.25	6.06	6.28 ↑	6.45	6.65	6.88	5.80

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

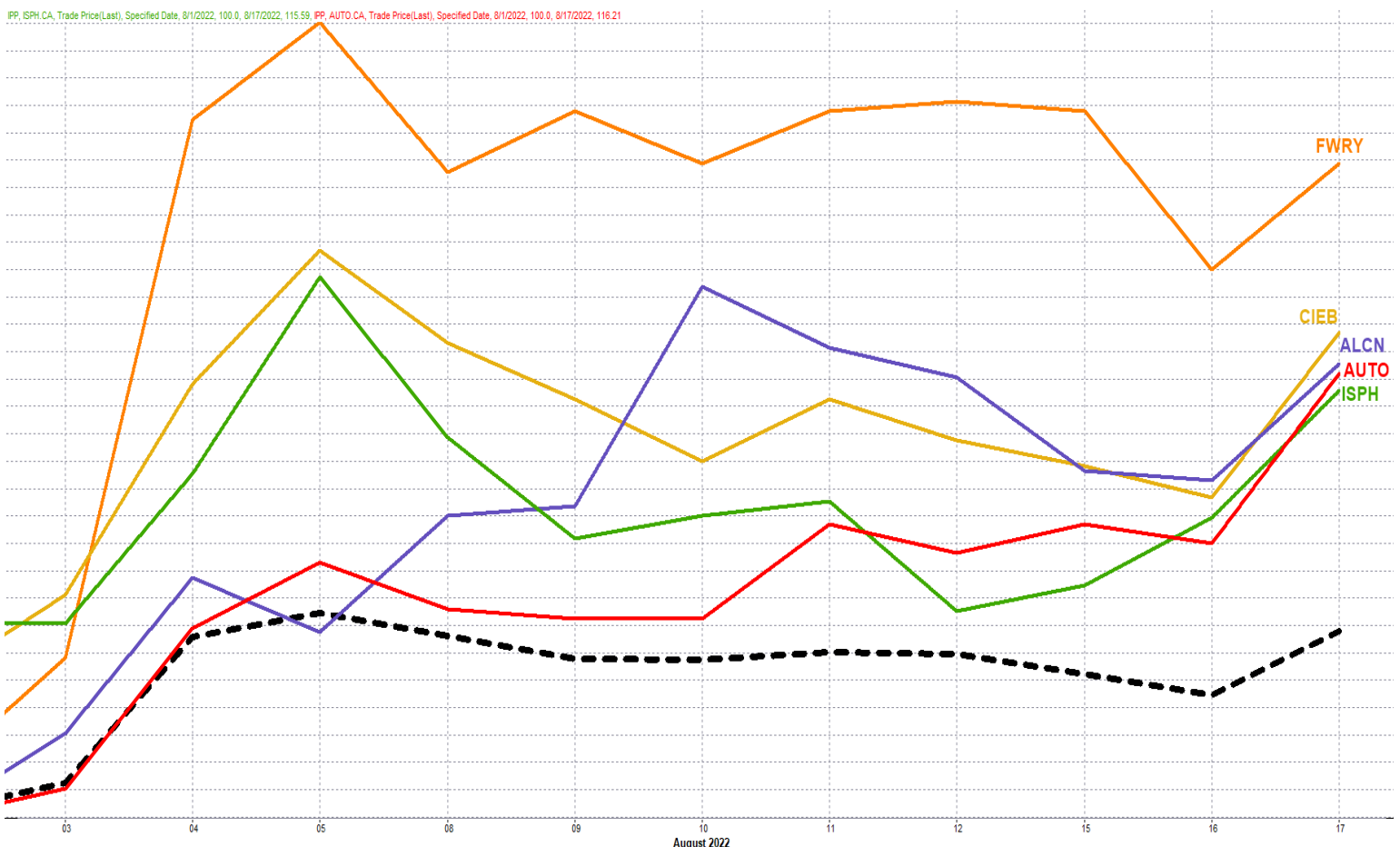
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.7	37	35.5	39.4	42.65	↔	Hold	39.4
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	16.05	15.5	15	17	18	↔	Hold	15
EAST.CA	EASTERN CO/d	10.6	10.25	9.95	10.60*	10.9	↔	Hold	10.60*
EKHO.CA	EGYPT KUWAIT H/d	1.308	\$1.293	\$1.275	\$1.337	\$1.38	↔	Hold	1.275
ABUK.CA	ABU QIR FERTILIZERS /d	23.92	23.4	22.5	24.75	25.5	↔	Hold	24.75
HRHO.CA	EFG HERMES HOL/d	12.9	12	11.4	13	13.85	↑	P.Buy	11.4
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.83	3.65	3.35	4.2	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	103.75	103	97	106.9	111	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.8	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	24	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.29	7	6.8	7.5	8.33	↑	Hold	6.8
ETEL.CA	TELECOM EGYPT/d	15.03	14.8	14	15.5	16	↑	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.39	11	10.5	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.58	2.4	2.31	2.67	2.82	↔	Hold	2.67
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.25	5.8	5.5	6.25*	6.65	↑	Hold	5.5
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.06	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.05	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.52	7.26	7.04	7.7	8.3	↔	Hold	7.7
ESRS.CA	EZZ STEEL/d	12.62	12.2	12	13.2	14	↔	Hold	13.2
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.02	6.8	6	7.25	8	↔	Hold	7.25
HELI.CA	HELIOPOLIS/d	5.87	5.5	5.3	6.1	6.3	↔	Hold	6.1
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.41	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.5	9.27	8.5	10.2	11	↑	Hold	8.5
ORAS.CA	ORASCOM CONSTRUCTION	62.23	60	58	63	66	↔	Hold	63
CCAP.CA	CITADEL CAPITA/d	1.219	1.16	1.1	1.246	1.3	↔	Hold	1.16
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.77	2.55	2.39	2.8	2.93	↑	Hold	2.39
PHDC.CA	PALM HILL DEV /d	1.305	1.275	1.21	1.41	1.47	↔	Hold	1.21
ORWE.CA	ORIENTAL WEAVERS /d	6.9	6.85	6.65	7.2	7.5	↔	Hold	6.65
ISPH.CA	IBNSINA PHARMA/d	1.8	1.66	1.48	1.93	2.05	↔	Hold	1.93
AUTO.CA	AUTO GHABBOUR /d	3.37	3.14	3	3.5	3.87	↑	P.Buy	3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.